

Consolidated Balance Statement

for the 4th quarter of 2012

LVL'000

Item	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Audited	Audited
Cash and balance with central banks	99 929	99 929	34 976	34 976
Demand deposits with credit institutions	264 915	264 915	15 115	15 115
Financial assets held for trading	0	0	0	
Financial instruments at fair value through profit or loss	0	0	0	0
Available for sale financial assets	28	28	28	28
Loans and receivables	47 577	72 011	53 550	71 289
Held to maturity investments	88 297	88 297	149 864	149 864
Interest risk portfolio of shares in the fair value changes	0	0	0	0
Deferred expense and accrued income	373	350	224	206
Fixed assets	8 246	8 037	9 671	9 457
Investment Property	2 093	2 093	0	0
Intangible assets	70	58	93	61
Investments in subsidiaries and associates	0	3 324	0	24
Deferred tax asset	25	7	95	49
Other assets	25 408	1 870	17 574	2 217
Total assets	536 961	540 919	281 190	283 286
Due to central banks	0	0	0	0
Due on demand to credit institutions	25 954	25 954	2 210	2 210
Financial liabilities held for trading	0	0	0	0
Financial liabilities at fair value through profit or loss	75	75	0	1
Financial liabilities carried at amortized cost	475 921	476 034	261 300	261 421
Financial assets resulting from transfer of financial liabilities	0	0	0	0
Interest risk portfolio of shares in the fair value changes	0	0	0	0
Deferred income and accrued expenses	125	126	428	428
Provisions	1 163	1 144	570	553
Tax liabilities	0	0	0	0
Other liabilities	3 663	3 587	3 167	2 066
Total liabilities	506 901	506 920	267 675	266 679
Capital and reserves	30 060	33 999	13 515	16 607
Total liabilities and capital and	536 961	540 919	281 190	283 286

reserves				
Off-balance-sheet items				
Contingent liabilities	3 253	3 253	2 442	2 442
Commitments to customers	1 647	1 647	1 820	1 820
Assets under management	75 165	75 165	156 130	156 130

Consolidated Statement of Income

for the 4rd quarter of 2012

LVL'000

Item	Reporting period	Reporting period	Respective period of the preceding reporting year	Respective period of the preceding reporting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Audited	Audited
Interest income	5 861	6 396	7 254	7 514
Interest expense	(6 849)	(6 849)	(7 209)	(7 210)
Dividend income	0	0	0	0
Commission and fee income	5 831	5 829	5 267	5 265
Commission and fee expense	(891)	(878)	(716)	(712)
Net realized profit/loss from financial assets held at amortized value	0	0	0	0
Net realized profit/loss from available-for-sale investments	0	0	0	0
Net realized profit/loss from held-for-trading investments	0	0	0	0
Net income from financial instruments carried at fair value	(57)	(57)	33	33
Changes in fair value due to risk minimization accounting	0	0	0	0
Net foreign exchange gains	7 085	7 080	4 601	4 600
Profit/loss from derecognition of property, plant and equipment, investment property and intangible assets	0	0	0	0
Other operating income	1 802	288	1 099	557
Other expenses	(1 185)	(254)	(623)	(374)
Administrative expenses	(7 429)	(7 021)	(7 192)	(6 850)
Depreciation	(419)	(331)	(464)	(427)
Allowance for impairment	(2 987)	(2 596)	(6 679)	(5 267)
Impairment losses	0	0	0	0
Profit/loss before income tax	762	1 607	(4 629)	(2 871)
Income tax	(218)	(217)	(196)	(63)
Profit/loss of the reporting year	544	1 390	(4 825)	(2 934)

Content of Consolidation Group

 for the 4th quarter of 2012

Name	Code of the place of registration	Type of commercial company	Share of equity capital (%)	Share of voting rights (%) in the commercial company
SIA "PrivatLizings"	LV40003683 902, Latvia, Riga, Muitas street 1	CFI	100	100
SIA "PrivatConsulting"	LV40003586 749, Latvia, Riga, Muitas street 1	CKS	100	100
SIA "AMBER REAL"	LV40003903 721, Latvia, Riga, Muitas street 1	PLS	100	100
SIA "PrivatInvestment"	LV40103316 587, Latvia, Riga, Muitas street 1	PLS	100	100

Performance Indicators of the Bank

 for the 4th quarter of 2012

Item	Reporting period	Reporting period	In the preceding reporting year	In the preceding reporting year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	3.50%	6.35%	-29.06%	-15.88%
Return on assets (ROA) (%)	0.19%	0.39%	-1.67%	-1.03%

Capital adequacy

As of 31 December 2012, the Bank's capital adequacy adjustment was 1 357 428 LVL. The Bank's capital adequacy ratio after the adjustment was 18,08%.

Capital Adequacy Calculation	
Tier 1 capital	32 550 834
Tier 2 capital	5 232 552
Tier 1 and Tier 2 capital reduction	-1 357 428
Total Tier 1 capital in view of reduction	31 872 120
Total Tier 2 capital in view of reduction	4 553 838
Tier 3 capital reduction	0
Total capital requirements for credit risk, business partner risk, dilution risk and settlement risk	14 941 248
Capital requirement for settlement/dilution risks	0
Total capital requirements for open foreign exchange positions, currency risk and commodity risk	10 841
Capital requirement for operational risk	1 163 755
Total other requirements and transition period requirements	0

Risk analysis

Information on the risk analysis is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2011 with Independent Auditors' Report on pages 25 to 33:

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Shareholding structure and equity interest

Shareholder	Number of shares	Paid equity (LVL'000)	Equity investments %
PUBLIC JOINT-STOCK COMPANY "PRIVATBANK" (Ukraine)	28 246 294	28 246 294	50.02%
UNIMAIN HOLDINGS LIMITED (Cyprus)	3 209 339	3 209 339	5.683264%
WADLESS HOLDINGS LIMITED	2 742 806	2 742 806	4.857103%
Concorde (Bermuda) Limited (Bermuda)	4 799 910	4 799 910	8.499929%
Chastely Investments Limited (Beliza)	1 430 949	1 430 949	2.533999%
Private individuals	16 040 702	16 040 702	28.405705 %

Management

Members of the Council of the Bank

Name, surname

Position

Pikush Yuriy
 Samarin Viktor
 Novikov Timur
 Kandaurov Yuriy

Chairman of the Council
 Deputy Chairman of the Council
 Member of the Council
 Member of the Council

Members of the Board of the Bank

Name, surname	Position
Trubakov Oleksandr	Chairman of the Board
Mekekechko Olexandr	Member of the Board
Koev Mykolay	Member of the Board
Ķerpe Iveta	Member of the Board

Organisational structure

Information on AS "PrivatBank" structure can be found here:

<http://privatbank.lv/Latvia/struktura-en.pdf>

Information on AS „PrivatBank” branches and cash offices can be found here:

<http://www.privatbank.lv/lv/par-banku/filiales-un-norekinu-grupas/>

Business strategy and goals

Information on the business areas and goals of AS "PrivatBank" is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2011 with Independent Auditors' Report on page 4 (four):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Ratings assigned by rating agencies

The Bank was assigned a B3/NP/E rating by Moody's Investors Service.

CURRENT RATINGS ASSIGNED TO AS PRIVATBANK BY MOODY'S INVESTORS SERVICE AGENCY:

Type	Rating
Bank financial strength rating	E (Stable)
Long-term foreign currency deposit rating	B3
Long-term national currency deposit rating	B3
Short-term foreign currency deposit rating	Not prime
Short-term national currency deposit rating	Not prime

ASSIGNED RATINGS CHANGES

Type	2006-09-07	2007-05-04	2008-12-12	2012-03-12
Bank financial strength rating	E+	E+	E+	E
Long-term foreign currency deposit rating	B2	B1	B2	B3
Long-term national currency deposit rating	B2	B1	B2	B3
Short-term foreign currency deposit rating	Not prime	Not prime	Not prime	Not prime
Short-term national currency deposit rating	Not prime	Not prime	Not prime	Not prime

18 October 2012 Moody's Investors Service withdrawn all ratings of PrivatBank AS by bank's request.

For more detailed information visit Moody's agency's website <http://www.moodys.com/>