

## Consolidated Balance Statement

 for the 1<sup>th</sup> quarter of 2014

EUR'000

Item	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Audited	Audited
Cash and balance with central banks	219 113	219 113	289 162	289 162
Demand deposits with credit institutions	208 117	208 117	179 581	179 581
Financial assets held for trading	0	0	0	0
Financial instruments at fair value through profit or loss	1	1	1	1
Available for sale financial assets	40	40	40	40
Loans and receivables	82 957	127 326	78 258	122 388
Held to maturity investments	72 605	72 605	193 807	193 807
Interest risk portfolio of shares in the fair value changes	0	0	0	0
Deferred expense and accrued income	541	327	301	265
Fixed assets	12 010	11 828	12 176	11 993
Investment Property	2 903	2 903	2 918	2 918
Intangible assets	169	160	193	183
Investments in subsidiaries and associates	0	418	0	418
Deferred tax asset	41	17	14	14
Other assets	43 903	5 666	42 311	4 230
<b>Total assets</b>	<b>642 400</b>	<b>648 521</b>	<b>798 762</b>	<b>805 000</b>

Item	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Audited	Audited
Due to central banks	0	0	48	48
Due on demand to credit institutions	3 150	3 150	1 563	1 563
Financial liabilities held for trading	0	0	0	0
Financial liabilities at fair value through profit or loss	113	113	151	151
Financial liabilities carried at amortized cost	577 182	577 253	737 832	737 917
Financial assets resulting from transfer of financial liabilities	0	0	0	0
Interest risk portfolio of shares in the fair value changes	0	0	0	0
Deferred income and accrued expenses	5 426	5 404	7 024	7 021
Provisions	1 835	1 690	1 081	1 060
Tax liabilities	1	1	1	1
Other liabilities	8 553	8 444	5 370	5 250
<b>Total liabilities</b>	<b>596 260</b>	<b>596 055</b>	<b>753 070</b>	<b>753 011</b>
Capital and reserves	46 140	52 466	45 692	51 989
<b>Total liabilities and capital and reserves</b>	<b>642 400</b>	<b>648 521</b>	<b>798 762</b>	<b>805 000</b>
<b>Off-balance-sheet items</b>				
Contingent liabilities	2 160	2 160	4 175	4 175
Commitments to customers	2 744	2 744	2 807	2 807
Assets under management	467 348	467 348	392 227	392 227

## Consolidated Statement of Income

for the 1<sup>th</sup> quarter of 2014

EUR'000

Item	Reporting period	Reporting period	Respective period of the preceding reporting year	Respective period of the preceding reporting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Unaudited	Unaudited
Interest income	2 882	2 950	2 526	2 625
Interest expense	(2 140)	(2 140)	(3 604)	(3 604)
Dividend income	0	0	0	0
Commission and fee income	3 233	3 220	1 941	1 941
Commission and fee expense	(543)	(541)	(322)	(323)
Net realized profit/loss from financial assets held at amortized value	0	0	0	0
Net realized profit/loss from available-for-sale investments	0	0	0	0
Net realized profit/loss from held-for-trading investments	0	0	0	0
Net income from financial instruments carried at fair value	17	17	28	28
Changes in fair value due to risk minimization accounting	0	0	0	0
Net foreign exchange gains	652	651	3 490	3 490
Profit/loss from derecognition of property, plant and equipment, investment property and intangible assets	0	0	0	0
Other operating income	333	104	276	18
Other expenses	(489)	(463)	(157)	(108)
Administrative expenses	(2 573)	(2 450)	(2 820)	(2 528)
Depreciation	(251)	(231)	(236)	(211)
Allowance for impairment	(300)	(270)	(713)	(462)
Impairment losses	0	0	0	0
Profit/loss before income tax	821	847	409	866
Income tax	(292)	(292)	(85)	(85)
<b>Profit/loss of the reporting year</b>	<b>529</b>	<b>555</b>	<b>324</b>	<b>781</b>

### Content of Consolidation Group

 for the 1<sup>th</sup> quarter of 2014

Name	Code of the place of registration	Type of commercial company	Share of equity capital (%)	Share of voting rights (%) in the commercial company	Purpose inclusion in the group
SIA "PrivatLizings"	LV40003683902, Latvia, Riga, Muitas street 1	LIZ	100	100	MS
SIA "PrivatConsulting"	LV40003586749, Latvia, Riga, Muitas street 1	PLS	100	100	MS
SIA "AMBER REAL"	LV40003903721, Latvia, Riga, Muitas street 1	PLS	100	100	MS
SIA "PrivatLizings"	LV40003683902, Latvia, Riga, Muitas street 1	PLS	100	100	MS
SIA "PrivatBrokers"	LV40103757220, Latvia, Riga, Muitas street 1	PLS	100	100	MMS

### Performance Indicators of the Bank

 for the 1<sup>th</sup> quarter of 2014

Item	Reporting period	Reporting period	Respective period of the preceding reporting year	Respective period of the preceding reporting year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	4.59%	4.25%	3.02%	6.42%
Return on assets (ROA) (%)	0.33%	0.31%	0.14%	0.36%

## Equity Capital and Capital Adequacy Calculation Summary Report

for the 1<sup>th</sup> quarter of 2014

No.	Position Title	COREP position	Reporting period
			Bank
1.	<b>Equity capital (1.1.+1.2.)</b>	C 01.00 1	<b>52,524,716</b>
1.1.	Tier I capital (1.1.1.+1.1.2.)	C 01.00 1.1.	<b>48,728,062</b>
1.1.1.	Tier I equity capital	C 01.00 1.1.1.	48,728,062
1.1.2.	Tier I supplementary capital	C 01.00 1.1.2.	-
1.2.	Tier II capital	C 01.00 1.2.	3,796,655
2.	<b>Total risk transaction value (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)</b>	C 02.00 1.	<b>264,275,495</b>
2.1.	Weighted value of risk transactions for credit risk, business partner credit risk, recoverable value depreciation risk, and unpaid delivery risk	C 02.00 1.1.	232,935,617
2.2.	Total value of risk transactions for settlements/deliveries	C 02.00 1.2.	-
2.3.	Total value of risk transactions for position risk, foreign currency risk, and commodity risk	C 02.00 1.3.	293,853
2.4.	Total value of risk transactions for operating risk	C 02.00 1.4.	31,046,024
2.5.	Total value of risk transactions for credit value correction	C 02.00 1.6.	-
2.6.	Total value of risk transactions related to risk transactions in the investment portfolio	C 02.00 1.7.	-
2.7.	Other risk transaction values	C 02.00 1.8.	-
3.	<b>Capital indexes and Tier capital</b>		
3.1.	Tier I capital index (1.1.1./2.*100)	C 03.00 1.	18.44
3.2.	Tier I equity capital excess (+)/ deficit (-) (1.1.1.-2.*4.5%)	C 03.00 2.	- 9,699,634
3.3.	Tier I capital index (1.1./2.*100)	C 03.00 3.	18.44
3.4.	Tier I capital excess (+)/ deficit (-) (1.1.-2.*6%)	C 03.00	- 12,932,846

		4.	
3.5.	Total capital index (1./2.*100)	C 03.00 5.	19.87
3.6.	Total Tier I capital excess (+)/ deficit (-) (1.-2.*8%)	C 03.00 6.	- 16,940,062
4.	<b>Total capital reserve requirement (4.1.+4.2.+4.3.+4.4.+4.5.)</b>	C 04.00 27.	-
4.1.	Capital maintenance reserve (%)		-
4.2.	Institution-specific countercyclical capital reserve (%)		-
4.3.	Systemic risk capital reserve (%)		-
4.4.	Capital reserve of a systemic institution (%)		-
4.5.	Capital reserve of another systemic institution (%)		-
5.	<b>Capital indexes with corrections</b>		
5.1.	Provisions or assets value correction amount through applying a special policy for equity capital calculation purposes	C 04.00 28.	-
5.2.	Tier I equity capital index with the correction value stated in line 5.1	C 03.00 7.	-
5.3.	Tier I capital index with the correction value stated in line	C 03.00 9.	-
5.4.	Total capital index with the correction value stated in line	C 03.00 11.	-

### Liquidity Calculation for the 1th quarter of 2014

No.	Position Title	Reporting period
		Bank
1.	<b>Liquid assets (1.1.+1.2.+1.3.+1.4.)</b>	<b>448,517,439</b>
1.1.	Cash	1,954,311
1.2.	Receivables from the Bank of Latvia	217,159,265
1.3.	Receivables from solvent credit institutions	229,403,863
1.4.	Liquid securities	0
2.	<b>Outstanding liabilities (with remaining term up to 30 days) (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.)</b>	<b>352,026,480</b>
2.1.	Payables to credit institutions	2,928,567
2.2.	Deposits	322,145,519
2.3.	Issued debt securities	0
2.4.	Cash in transit	11,489,536
2.5.	Other outstanding liabilities	12,312,950
2.6.	Off-balance liabilities	3,149,908
3.	<b>Liquidity index (1.:2.) (%)</b>	<b>127.41%</b>

4.	<b>Minimal liquidity index</b>	<b>50.00%</b>
----	--------------------------------	---------------

## Risk analysis

Information on the risk analysis is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2013 with Independent Auditors' Report on pages 27 to 34:

<http://www.privatbank.lv/lv/about/finansovaja-otchetnost/>

## Shareholding structure and equity interest

Shareholder	Number of shares	Paid equity (EUR'000)	Equity investments %
PUBLIC JOINT-STOCK COMPANY "PRIVATBANK" (Ukraine)	40 190 855	40 190 855	50.02001%
UNIMAIN HOLDINGS LIMITED (Cyprus)	4 566 475	4 566 475	5.68326%
WADLESS HOLDINGS LIMITED	3 902 659	3 902 659	4.85710%
Concorde (Bermuda) Limited (Bermuda)	6 829 657	6 829 657	8.49993%
Chastely Investments Limited (Beliza)	2 036 058	2 036 058	2.53400%
Private individuals	22 823 852	22 823 852	28.4057%
<b>Total</b>	<b>80 349 556</b>	<b>80 349 556</b>	<b>100%</b>

## Management

### Members of the Council of the Bank

<b>Name, surname</b>	<b>Position</b>
Pikush Yuriy	Chairman of the Council
Samarin Viktor	Deputy Chairman of the Council
Novikov Timur	Member of the Council
Kandaurov Yuriy	Member of the Council

### Members of the Board of the Bank

<b>Name, surname</b>	<b>Position</b>
Trubakov Oleksandr	Chairman of the Board
Lokhnikov Igor	Member of the Board
Mekekechko Olexandr	Member of the Board
Çerpe Iveta	Member of the Board

## Organisational structure

Information on AS "PrivatBank" structure can be found here:  
<http://www.privatbank.lv/lv/about/management/ownership/>

Information on AS „PrivatBank” branches and cash offices can be found here:  
<http://www.privatbank.lv/lv/otdeleniya-i-filiali/>

## Business strategy and goals

Information on the business areas and goals of AS "PrivatBank" is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2013 with Independent Auditors' Report on page 3 (three):

<http://www.privatbank.lv/lv/about/finansovaja-otchetnost/>



## **Ratings assigned by rating agencies**

18 October 2012 Moody's Investors Service withdrawn all ratings of PrivatBank AS by bank's request.

For more detailed information visit Moody's agency's website <http://www.moody.com/>