

## Consolidated Balance Statement

for the 3<sup>rd</sup> quarter of 2013

LVL'000

Item	Reporting period	Reporting period	Preceding re- porting year	Preceding re- porting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Audited	Audited
Cash and balance with central banks	263 107	263 107	99 929	99 929
Demand deposits with credit institutions	125 981	125 981	264 915	264 915
Financial assets held for trading	0	0	0	0
Financial instruments at fair value through profit or loss	0	0	0	0
Available for sale financial assets	28	28	28	28
Loans and receivables	61 749	92 033	47 579	74 910
Held to maturity investments	234 495	234 495	88 297	88 297
Interest risk portfolio of shares in the fair value changes	0	0	0	0
Deferred expense and accrued income	212	185	380	351
Fixed assets	8 020	7 881	8 245	8 037
Investment Property	2 062	2 062	2 093	2 093
Intangible assets	132	127	70	58
Investments in subsidiaries and associates	0	87	0	424
Deferred tax asset	25	7	29	7
Other assets	28 613	2 591	25 393	1 865
<b>Total assets</b>	<b>724 424</b>	<b>728 584</b>	<b>536 958</b>	<b>540 914</b>

Item	Reporting period	Reporting period	Preceding reporting year	Preceding reporting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Audited	Audited
Due to central banks	0	0	0	0
Due on demand to credit institutions	13 622	13 622	25 969	25 969
Financial liabilities held for trading	0	0	0	0
Financial liabilities at fair value through profit or loss	172	172	75	75
Financial liabilities carried at amortized cost	673 129	673 390	475 906	476 019
Financial assets resulting from transfer of financial liabilities	0	0	0	0
Interest risk portfolio of shares in the fair value changes	0	0	0	0
Deferred income and accrued expenses	207	206	563	563
Provisions	1 334	1 308	726	707
Tax liabilities	0	0	0	0
Other liabilities	4 232	4 009	3 664	3 589
<b>Total liabilities</b>	<b>692 696</b>	<b>692 707</b>	<b>506 903</b>	<b>506 922</b>
Capital and reserves	31 728	35 877	30 055	33 992
<b>Total liabilities and capital and reserves</b>	<b>724 424</b>	<b>728 584</b>	<b>536 958</b>	<b>540 914</b>
<b>Off-balance-sheet items</b>				
Contingent liabilities	2 629	2 629	3 253	3 253
Commitments to customers	2 136	2 136	1 647	1 647
Assets under management	49 119	49 119	75 165	75 165

## Consolidated Statement of Income

for the 3<sup>rd</sup> quarter of 2013

LVL'000

Item	Reporting period	Reporting period	Respective period of the preceding reporting year	Respective period of the preceding reporting year
	Group	Bank	Group	Bank
	Unaudited	Unaudited	Unaudited	Unaudited
Interest income	6 589	6 797	4 015	4 441
Interest expense	(7 867)	(7 867)	(4 878)	(4 878)
Dividend income	0	0	0	0
Commission and fee income	5 601	5 599	4 188	4 188
Commission and fee expense	(701)	(701)	(561)	(561)
Net realized profit/loss from financial assets held at amortized value	0	0	0	0
Net realized profit/loss from available-for-sale investments	0	0	0	0
Net realized profit/loss from held-for-trading investments	2	2	0	0
Net income from financial instruments carried at fair value	(23)	(23)	(15)	(15)
Changes in fair value due to risk minimization accounting	0	0	0	0
Net foreign exchange gains	5 684	5 683	4 921	4 916
Profit/loss from derecognition of property, plant and equipment, investment property and intangible assets	0	0	0	0
Other operating income	541	196	1 651	1 159
Other expenses	(432)	(257)	(1 153)	(1 089)
Administrative expenses	(5 638)	(5 416)	(5 392)	(5 128)
Depreciation	(509)	(460)	(287)	(229)
Allowance for impairment	(1 163)	(1 250)	(1 389)	(1 280)
Impairment losses	0	0	0	0
Profit/loss before income tax	2 084	2 303	1 100	1 524
Income tax	(363)	(363)	(145)	(145)
<b>Profit/loss of the reporting year</b>	<b>1 721</b>	<b>1 940</b>	<b>955</b>	<b>1 379</b>

### Content of Consolidation Group

 for the 3<sup>rd</sup> quarter of 2013

Name	Code of the place of registration	Type of commercial company	Share of equity capital (%)	Share of voting rights (%) in the commercial company
SIA "PrivatLizings"	LV40003683902, Latvia, Riga, Muitas street 1	CFI	100	100
SIA "PrivatConsulting"	LV40003586749, Latvia, Riga, Muitas street 1	CKS	100	100
SIA "AMBER REAL"	LV40003903721, Latvia, Riga, Muitas street 1	PLS	100	100
SIA "Privat Investment"	LV40103316587, Latvia, Riga, Muitas street 1	PLS	100	100

### Performance Indicators of the Bank

 for the 3<sup>rd</sup> quarter of 2013

Item	Reporting period	Reporting period	Respective period of the preceding reporting year	Respective period of the preceding reporting year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	7.41	7.39	3.97	5.07
Return on assets (ROA) (%)	0.33	0.38	0.29	0.42

## Capital adequacy

As of 30 September 2013, the Bank's capital adequacy adjustment was 3 990 925 LVL. The Bank's capital adequacy ratio after the adjustment was 15,22%.

<b>Capital Adequacy Calculation</b>	
Tier 1 capital	33 809 872
Tier 2 capital	4 087 554
Tier 1 and Tier 2 capital reduction	(3 990 925)
Total Tier 1 capital in view of reduction	31 814 410
Total Tier 2 capital in view of reduction	2 092 092
Tier 3 capital reduction	0
Total capital requirements for credit risk, business partner risk, dilution risk and settlement risk	16 368 585
Capital requirement for settlement/dilution risks	0
Total capital requirements for open foreign exchange positions, currency risk and commodity risk	21 074
Capital requirement for operational risk	1 428 042
Total other requirements and transition period requirements	0

## Risk analysis

Information on the risk analysis is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2012 with Independent Auditors' Report on pages 27 to 37:

<http://www.privatbank.lv/lv/about/finansovaja-otchetnost/>

## Shareholding structure and equity interest

Shareholder	Number of shares	Paid equity (LVL'000)	Equity investments %
PUBLIC JOINT-STOCK COMPANY "PRIVATBANK" (Ukraine)	28 246 294	28 246 294	50.02%
UNIMAIN HOLDINGS LIMITED (Cyprus)	3 209 339	3 209 339	5.683264%
WADLESS HOLDINGS LIMITED	2 742 806	2 742 806	4.857103%
Concorde (Bermuda) Limited (Bermuda)	4 799 910	4 799 910	8.499929%
Chastely Investments Limited (Beliza)	1 430 949	1 430 949	2.533999%
Private individuals	16 040 702	16 040 702	28.405705 %
<b>Total</b>	<b>56 470 000</b>	<b>56 470 000</b>	<b>100%</b>

## Management

### Members of the Council of the Bank

Name, surname	Position
Pikush Yuriy	Chairman of the Council
Samarin Viktor	Deputy Chairman of the Council
Novikov Timur	Member of the Council
Kandaurov Yuriy	Member of the Council

### Members of the Board of the Bank

Name, surname	Position
Trubakov Oleksandr	Chairman of the Board
Lokhmakov Igor	Member of the Board
Mekekechko Olexandr	Member of the Board
Ќерпе Iveta	Member of the Board

## Organisational structure

Information on AS "PrivatBank" structure can be found here:

<http://www.privatbank.lv/lv/about/management/ownership/>

Information on AS „PrivatBank” branches and cash offices can be found here:

<http://www.privatbank.lv/lv/otdeleniya-i-filiali/>

## Business strategy and goals

Information on the business areas and goals of AS "PrivatBank" is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2012 with Independent Auditors' Report on page 3 (three):

<http://www.privatbank.lv/lv/about/finansovaja-otchetnost/>

## **Ratings assigned by rating agencies**

18 October 2012 Moody's Investors Service withdrawn all ratings of PrivatBank AS by bank's request.

For more detailed information visit Moody's agency's website <http://www.moodys.com/>