

Consolidated Balance Statement as 4 quarter year 2010

Consolidated Balance Statement

for the 4th quarter of 2010

LVL'000

Item	Reporting period	Preceding reporting year
Cash and balance with central banks	33,303	9,953
Demand deposits with credit institutions	128,299	80,963
Financial assets held for trading	0	0
Financial instruments at fair value through profit or loss	206	299
Available for sale financial assets	28	70
Loans and receivables	86,230	82,858
Held to maturity investments	4,257	0
Interest risk portfolio of shares in the fair value changes	0	0
Deferred expense and accrued income	0	0
Fixed assets	8,845	1,153
Investment Property	0	0
Intangible assets	138	142
Investments in subsidiaries and associates	0	0
Other assets	13,191	5,195
Deferred tax asset	576	104
Total assets	275,073	180,737
Due to central banks	0	0
Due on demand to credit institutions	10,472	16,077
Financial liabilities held for trading	0	0
Financial liabilities at fair value through profit or loss	1	21

Financial liabilities carried at amortized cost	226,592	133,996
Financial assets resulting from transfer of financial liabilities	0	0
Mortgage bonds	4,926	11,272
Interest risk portfolio of shares in the fair value changes	0	0
Deferred income and accrued expenses	595	423
Provisions	362	432
Tax liabilities	0	29
Other liabilities	6,433	3,239
Subordinated loans	6,955	6,357
Total liabilities	256,336	171,846
Capital and reserves	18,737	8,891
Total liabilities and capital and reserves	275,073	180,737
Off-balance-sheet items		
Contingent liabilities	690	928
Commitments to customers	1,542	1,217
Assets under management	80,773	39,033

Consolidated Statement of Income
for the 4th quarter of 2010

LVL'000

Item	Reporting period	Respective period of the preceding reporting year
Interest income	8,478	8,594
Interest expense	-9,806	-6,421
Dividend income	0	0
Commission and fee income	4,630	2,641
Commission and fee expense	-597	-620

Net realized profit/loss from financial assets held at amortized value	0	0
Net realized profit/loss from available-for-sale investments	0	0
Net realized profit/loss from held-for-trading investments	0	0
Net income from financial instruments carried at fair value	0	4
Changes in fair value due to risk minimization accounting	0	0
Net foreign exchange gains	3,825	2,618
Profit/loss from derecognition of property, plant and equipment, investment property and intangible assets	0	0
Other operating income	188	380
Other expenses	0	0
Administrative expenses	-6,160	-6,528
Depreciation	-475	-594
Allowance for impairment	0	0
Impairment losses	-10,922	-15,831
Income tax	450	-26
Profit/loss of the reporting year	-10,389	-15,783

Content of Consolidation Group

for the 4th quarter of 2010

Name	Code of the place of registration	Type of commercial company	Share of equity capital (%)	Share of voting rights (%) in the commercial company	Basis for inclusion into the group
------	-----------------------------------	----------------------------	-----------------------------	--	------------------------------------

SIA "PrivatLīzings"	LV40003683902, Latvia, Riga, Merkela Street 17/19	CFI	100	100	MS
SIA "PrivatConsulting"	LV40003586749, Latvia, Riga, Terbatas Street 4	CKS	100	100	MS
SIA "Amber Real"	LV40003903721, Latvia, Riga, Noliktavas Street 5	PLS	100	100	MS
SIA "PrivatInvestment"	LV40103316587, Latvia, Riga, Terbatas Street 4	PLS	100	100	MS

Performance Indicators of the Bank

for the 4th quarter of 2010

Item	Reporting period	In the preceding reporting year
Return on equity (ROE) (%)	-75.21%	-131.18%
Return on assets (ROA) (%)	-4.56%	-8.68%

Risk analysis

Information on the risk analysis is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on pages 26 to 34:

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Shareholding structure and equity interest

Information on AS "PrivatBank" shareholders is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on page 60 (sixteen):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Management

Information on the Council and Board of AS "PrivatBank" is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on page 5 (five):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Organisational structure

Information on the Bank's structure and branches is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on page 14 (fourteen):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Business strategy and goals

Information on the business areas and goals of AS "PrivatBank" is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on page 4 (four):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Ratings assigned by rating agencies

The Bank was assigned a B2/NP/E+ rating by Moody's Investors Service.