

Consolidated Balance Statement

for the 2nd quarter of 2011

LVL'000

Item	Reporting period	Preceding reporting year
Cash and balance with central banks	53,507	33,303
Demand deposits with credit institutions	136,699	128,299
Financial assets held for trading	0	0
Financial instruments at fair value through profit or loss	0	206
Available for sale financial assets	28	28
Loans and receivables	61,770	85,885
Held to maturity investments	3,959	4,257
Interest risk portfolio of shares in the fair value changes	0	0
Deferred expense and accrued income	275	0
Fixed assets	8,794	8,845
Investment Property	0	0
Intangible assets	117	138
Investments in subsidiaries and associates	0	0
Other assets	15,023	13,191
Deferred tax asset	245	211
Total assets	280,417	274,363
Due to central banks	0	0
Due on demand to credit institutions	15,141	10,472
Financial liabilities held for trading	0	0
Financial liabilities at fair value through profit or loss	0	1
Financial liabilities carried at amortized cost	232,597	226,279

Financial assets resulting from transfer of financial liabilities	0	0
Mortgage bonds	4,926	4,926
Interest risk portfolio of shares in the fair value changes	0	0
Deferred income and accrued expenses	674	595
Provisions	568	362
Tax liabilities	0	0
Other liabilities	1,794	6,433
Subordinated loans	6,814	6,955
Total liabilities	262,514	256,023
Capital and reserves	17,903	18,340
Total liabilities and capital and reserves	280,417	274,363
Off-balance-sheet items		
Contingent liabilities	1,686	690
Commitments to customers	1,690	1,542
Assets under management	88,449	80,773

Consolidated Statement of Income

for the 2nd quarter of 2011

LVL'000

Item	Reporting period	Respective period of the preceding reporting year
Interest income	4,148	3,363
Interest expense	-4,272	-4,899
Dividend income	0	0
Commission and fee income	2,476	2,154
Commission and fee expense	-282	-276

Net realized profit/loss from financial assets held at amortized value	0	0
Net realized profit/loss from available-for-sale investments	0	0
Net realized profit/loss from held-for-trading investments	0	0
Net income from financial instruments carried at fair value	-1	0
Changes in fair value due to risk minimization accounting	0	0
Net foreign exchange gains	2,908	1,964
Profit/loss from derecognition of property, plant and equipment, investment property and intangible assets	0	0
Other operating income	113	0
Other expenses	0	-53
Administrative expenses	-3,501	-2,840
Depreciation	-265	-249
Allowance for impairment	-0	-0
Impairment losses	-1,751	-3,110
Income tax	-10	7
Profit/loss of the reporting year	-437	-3,939

Content of Consolidation Group

for the 2nd quarter of 2011

Name	Code of the place of registration	Type of commercial company	Share of equity capital (%)	Share of voting rights (%) in the commercial company	Basis for inclusion into the group
SIA "PrivatLizings"	LV40003683902, Latvia, Riga, Merkela Street 17/19	CFI	100	100	MS
SIA "PrivatConsulting"	LV40003586749, Latvia, Riga, Terbatas Street 4	CKS	100	100	MS

SIA "Amber Real"	LV40003903721, Latvia, Riga, Noliktavas Street 5	PLS	100	100	MS
SIA "PrivatInvestment"	LV40103316587, Latvia, Riga, Terbatas Street 4	PLS	100	100	MS

Performance Indicators of the Bank

for the 2nd quarter of 2011

Item	Reporting period	In the preceding reporting year
Return on equity (ROE) (%)	-2,02%	-22,84%
Return on assets (ROA) (%)	0,17%	-1,94%

The carrying value of financial instruments

The total amount of financial instruments 3,959 LVL. Debt securities comprises bonds issued by a PJC Commercial Bank "Privatbank" Ukraine.

Risk analysis

Information on the risk analysis is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on pages 26 to 34:

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Shareholding structure and equity interest

Shareholder	Number of shares	Paid equity (LVL'000)	Equity investments %
PUBLIC JOINT- STOCK COMPANY "PRIVATBANK" (Ukraine)	30 359 520	30 359 520	75.01735%
UNIMAIN HOLDINGS LIMITED (Cyprus)	2 300 017	2 300 017	5.68326%
Private individuals	7 810 463	7 810 463	19.29935 %

Management

Members of the Council of the Bank

Name, surname Position

Pikush Yuriy Chairman of the Council
Samarin Viktor Deputy Chairman of the Council
Novikov Timur Member of the Council
Kandaurov Yuriy Member of the Council
Meļņiks Vasilijš* Member of the Council

*The Member of the Council was released from the position on April 26, 2011 (Minutes of the Extraordinary Shareholders Meeting No. 02/2011 dated 15.06.2011; Decision of the ER of the Republic of Latvia No. 6-12/73666/1).

Members of the Board of the Bank

Name, surname Position

Trubakov Oleksandr Chairman of the Board
Mekekechko Olexandr Member of the Board
Koev Mykolay Member of the Board
Uldis Upenieks Member of the Board
Ieva Rācenāja* Member of the Board

*The Member of the Board was released from the position on March 18, 2011 (Bank Council Minutes No. 02/2011 dated 16.03.2011; Decision of the ER of the Republic of Latvia No. 6-12/35669/1 dated 28.03.2011).

Organisational structure

Information on the Bank's structure and branches is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on page 14 (fourteen):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Business strategy and goals

Information on the business areas and goals of AS "PrivatBank" is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2010 with Independent Auditors' Report on page 4 (four):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

Ratings assigned by rating agencies

The Bank was assigned a B2/NP/E+ rating by Moody's Investors Service.