

# Consolidated Balance Statement

for the 1<sup>st</sup> quarter of 2012

LVL'000

Item	Reporting period	Preceding reporting year
Cash and balance with central banks	11 876	34 976
Demand deposits with credit institutions	19 092	15 115
Financial assets held for trading	0	-
Financial instruments at fair value through profit or loss	25	100
Available for sale financial assets	28	28
Loans and receivables	56 481	53 550
Held to maturity investments	127 693	149 864
Interest risk portfolio of shares in the fair value changes	0	-
Deferred expense and accrued income	47 844	224
Fixed assets	10 060	9 671
Investment Property	0	-
Intangible assets	75	93
Investments in subsidiaries and associates	0	-
Deferred tax asset	0	-
Other assets	19 311	17 569
<b>Total assets</b>	<b>292 485</b>	<b>281 190</b>
Due to central banks	0	-
Due on demand to credit institutions	1 739	2 210
Financial liabilities held for trading	0	-
Financial liabilities at fair value through profit or loss	0	-
Financial liabilities carried at amortized cost	272 616	261 300
Financial assets resulting from transfer of financial liabilities	0	-
Interest risk portfolio of shares in the fair value changes	0	-
Deferred income and accrued expenses	239	428
Provisions	1 100	570
Tax liabilities	0	-
Other liabilities	3 155	3 167
<b>Total liabilities</b>	<b>278 849</b>	<b>267 675</b>
Capital and reserves	13 636	13 515
<b>Total liabilities and capital and reserves</b>	<b>292 485</b>	<b>281 190</b>
<b>Off-balance-sheet items</b>		
Contingent liabilities	7 842	2 442
Commitments to customers	1 726	1 820
Assets under management	96 322	156 130

**Consolidated Statement of Income**  
for the 1<sup>st</sup> quarter of 2012

LVL'000

Item	Reporting period	Respective period of the preceding reporting year
Interest income	1 188	2 067
Interest expense	(1 596)	(2 270)
Dividend income	0	-
Commission and fee income	1 433	1 107
Commission and fee expense	(136)	(113)
Net realized profit/loss from financial assets held at amortized value	0	0
Net realized profit/loss from available-for-sale investments	0	0
Net realized profit/loss from held-for-trading investments	0	0
Net income from financial instruments carried at fair value	0	0
Changes in fair value due to risk minimization accounting	0	0
Net foreign exchange gains	1 035	1 270
Profit/loss from derecognition of property, plant and equipment, investment property and intangible assets	0	0
Other operating income	555	171
Other expenses	(358)	(85)
Administrative expenses	(1 798)	(1 749)
Depreciation	(98)	(131)
Allowance for impairment	(78)	(72)
Impairment losses	0	0
Income tax	(28)	(145)
<b>Profit/loss of the reporting year</b>	<b>119</b>	<b>50</b>

## Content of Consolidation Group

for the 1<sup>st</sup> quarter of 2012

Name	Code of the place of registration	Type of commercial company	Share of equity capital (%)	Share of voting rights (%) in the commercial company	Basis for inclusion into the group
SIA "PrivatLīzings"	LV40003683902, Latvia, Riga, Muitas street 1	CFI	100	100	MS
SIA "PrivatConsulting"	LV40003586749, Latvia, Riga, Muitas street 1	CKS	100	100	MS
SIA "Amber Real"	LV40003903721, Latvia, Riga, Muitas street 1	PLS	100	100	MS
SIA "PrivatInvestment"	LV40103316587, Latvia, Riga, Muitas street 1	PLS	100	100	MS

## Performance Indicators of the Bank

for the 1<sup>st</sup> quarter of 2012

Item	Reporting period	In the preceding reporting year
Return on equity (ROE) (%)	0.98%	0.31%
Return on assets (ROA) (%)	0.04%	0.02%

## Capital adequacy

As of 31 March 2012, the Bank's capital adequacy adjustment was 677 683 LVL. The Group's capital adequacy ratio after the adjustment was 11.29%.

## Risk analysis

Information on the risk analysis is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2011 with Independent Auditors' Report on pages 25 to 33:

## Shareholding structure and equity interest

Shareholder	Number of shares	Paid equity LVL'000	Equity investments %
PUBLIC JOINT-STOCK COMPANY "PRIVATBANK" (Ukraine)	30 359 520	30 359 520	75.01735%
UNIMAIN HOLDINGS LIMITED (Cyprus)	2 300 017	2 300 017	5.68326%
Private individuals	7 810 463	7 810 463	19.29935 %

## Management

### Members of the Council of the Bank

Name, surname	Position
Pikush Yuriy	Chairman of the Council
Samarin Viktor	Deputy Chairman of the Council
Novikov Timur	Member of the Council
Kandaurov Yuriy	Member of the Council

### Members of the Board of the Bank

Name, surname	Position
Trubakov Oleksandr	Chairman of the Board
Mekekechko Olexandr	Member of the Board
Koev Mykolay	Member of the Board
Uldis Upenieks	Member of the Board

## Organisational structure

Information on the Bank's structure and branches is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2011 with Independent Auditors' Report on page 14 (fourteen):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

## **Business strategy and goals**

Information on the business areas and goals of AS "PrivatBank" is available in the Financial Reports section on the website of AS "PrivatBank".

- AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2011 with Independent Auditors' Report on page 4 (four):

<http://www.privatbank.lv/lv/par-banku/finansu-parskati/>

## **Ratings assigned by rating agencies**

The Bank was assigned a B3/NP/E rating by Moody's Investors Service.